

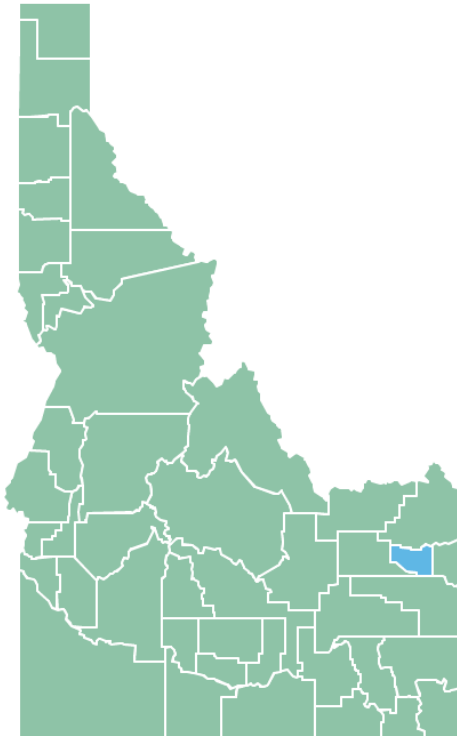


Madison County Labor Force And Economic Profile

Last Updated: June 2023

Madison County Economic Overview

| | |
|-----------------------------------|----------|
| Civilian Labor Force (May 2023) | 24,011 |
| Unemployment Rate (May 2023) | 2.1% |
| Population (2022) | 54,976 |
| Median Household Income (2021) | \$53,498 |
| Per Capita Personal Income (2021) | \$25,648 |
| Poverty Rate (2021) | 24.3% |



1. Madison County Demographic Characteristics, 2021 5-Year ACS

| | Madison County | Madison County (%) | State of Idaho (%) | United States (%) |
|--|-------------------|-----------------------|-----------------------|----------------------|
| Total Population | 50,979 | 100.0% | 1,811,617 | 329,725,481 |
| Race and Ethnicity | | | | |
| White alone, not hispanic | 48,651 | 95.4% | 86.5% | 68.2% |
| Black or African American alone, not hispanic | 431 | 0.8% | 0.7% | 12.6% |
| Native American alone, not hispanic | 367 | 0.7% | 1.3% | 0.8% |
| Asian alone, not hispanic | 1,269 | 2.5% | 1.4% | 5.7% |
| Hispanic, or Latino (of any race) | 4,070 | 8.0% | 12.9% | 18.4% |
| Gender | | | | |
| Male | 26,114 | 51.2% | 50.4% | 49.5% |
| Female | 24,865 | 48.8% | 49.6% | 50.5% |
| Age | | | | |
| Median age | 23.3 | - | 36.8 | 38.4 |
| Under 18 years | 13,819 | 27.1% | 25.3% | 22.5% |
| Over 18 years | 37,160 | 72.9% | 74.7% | 77.5% |
| 21 years and over | 21,841 | 42.8% | 65.4% | 68.3% |
| Over 65 years | 3,508 | 6.9% | 15.8% | 16.0% |
| Educational Attainment (Population 25 years and Over) | | | | |
| Less than 9th grade | 322 | 0.6% | 2.2% | 3.3% |
| High school graduate (with equivalencies) | 3,796 | 7.4% | 18.7% | 18.2% |
| Some college, no degree | 5,991 | 11.8% | 16.4% | 13.4% |
| Associate's degree | 3,158 | 6.2% | 7.0% | 6.1% |
| Bachelor's degree | 5,800 | 11.4% | 14.0% | 14.7% |
| Graduate or professional degree | 2,138 | 4.2% | 7.3% | 9.5% |
| Median Household Income | \$53,498 | - | \$63,377 | \$69,021 |

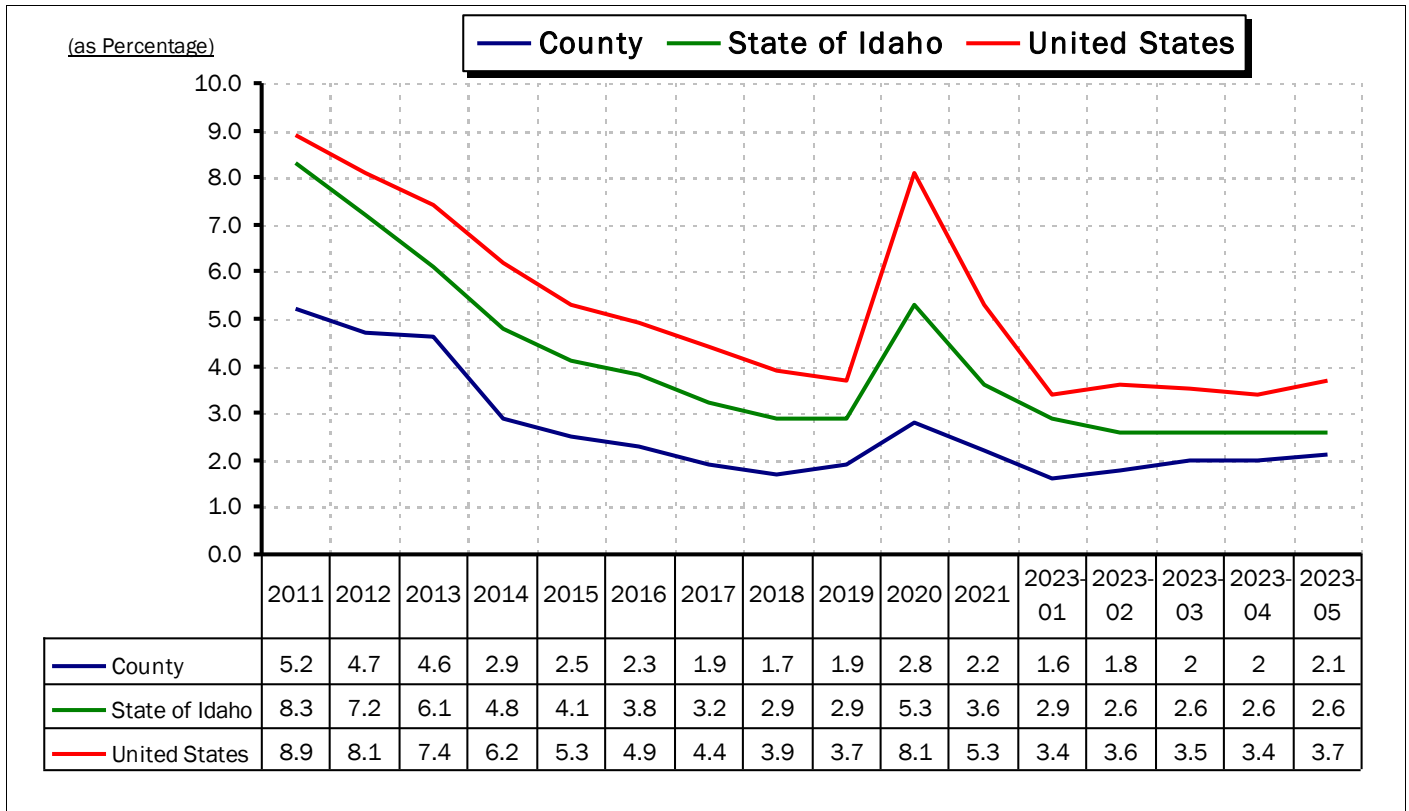
Source: US Census Bureau, American Community Survey 5-Year Estimates

2. Labor Force Growth, May 2022 to May 2023

| | Labor Force | Employment | Unemployed | Unemployment Rate |
|---------------------|-------------|------------|------------|-------------------|
| May 2023 | 24,011 | 23,511 | 500 | 2.1% |
| May 2022 | 24,166 | 23,771 | 395 | 1.6% |
| YoY % Change | -0.6% | -1.1% | 26.6% | 0.5% |

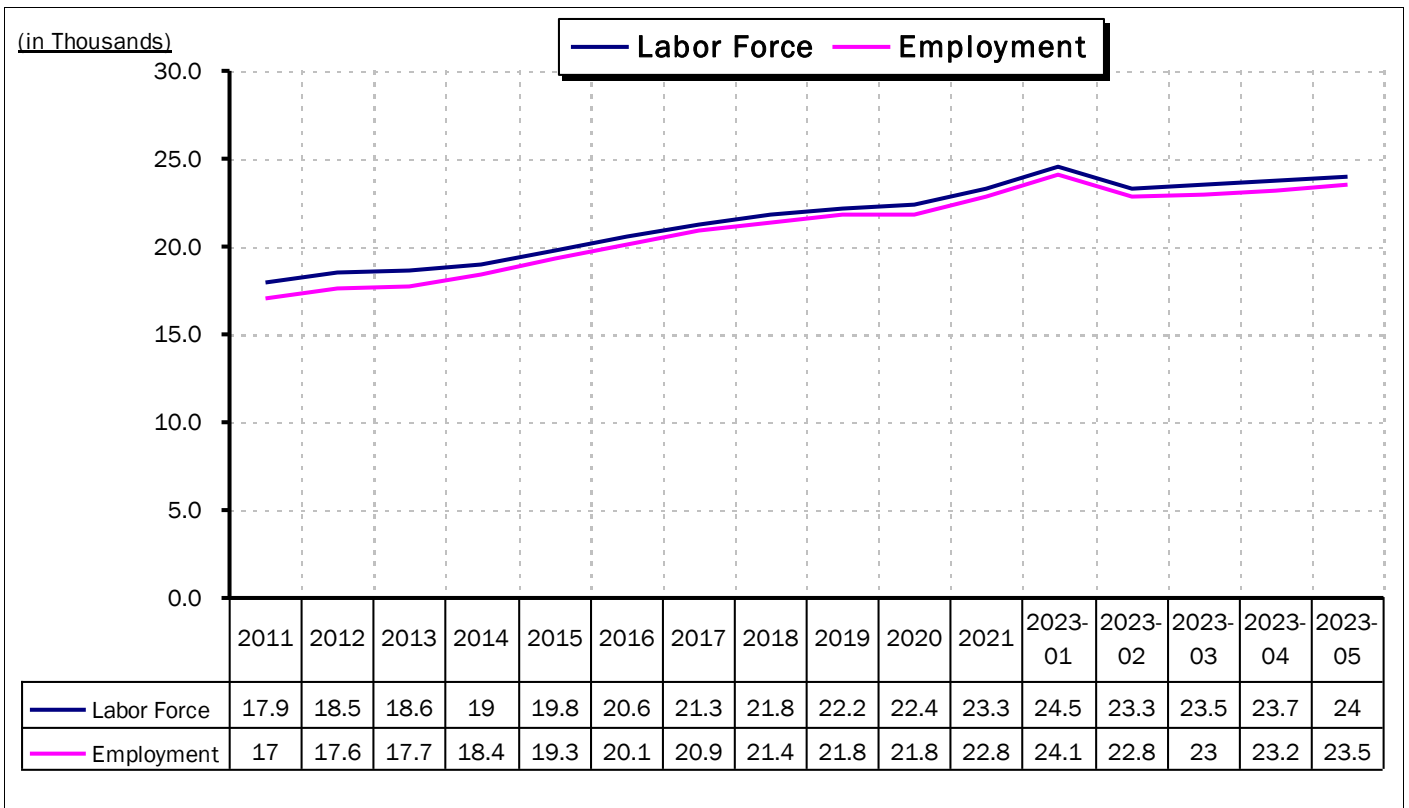
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

3. Seasonally-Adjusted Unemployment Rate, 2012 to May 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

4. Seasonally-Adjusted Labor Force and Employment, 2012 to May 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

5. Industry Employment and Wages, 2012, 2021, and 2022

| Supersector | 2012 | | 2021 | | 2022 | |
|-------------------------------------|--------------------|---------------|--------------------|---------------|--------------------|---------------|
| | Average Employment | Average Wages | Average Employment | Average Wages | Average Employment | Average Wages |
| Total Covered Wages | 12,467 | \$29,234 | 16,879 | \$35,460 | 16,870 | \$38,573 |
| Natural Resources and Mining | 311 | \$28,082 | 324 | \$38,654 | 328 | \$40,354 |
| Construction | 349 | \$28,020 | 659 | \$38,022 | 752 | \$43,896 |
| Manufacturing | 721 | \$31,951 | 1,107 | \$38,172 | 1,035 | \$41,464 |
| Trade,Transportation, and Utilities | 3,443 | \$24,869 | 3,420 | \$34,707 | 3,400 | \$38,327 |
| Information | 88 | \$21,401 | 211 | \$31,608 | 176 | \$47,250 |
| Financial Activities | 460 | \$27,416 | 779 | \$39,262 | 788 | \$42,675 |
| Professional and Business Services | 1,501 | \$26,507 | 2,665 | \$30,789 | 2,198 | \$37,117 |
| Education and Health Services | 3,831 | \$39,450 | 5,049 | \$44,734 | 5,506 | \$44,990 |
| Leisure and Hospitality | 1,132 | \$10,741 | 1,769 | \$12,871 | 1,766 | \$14,241 |
| Other Services | 160 | \$21,045 | 301 | \$23,832 | 326 | \$27,170 |
| Public Administration | 470 | \$34,680 | 589 | \$42,257 | 596 | \$43,729 |

Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

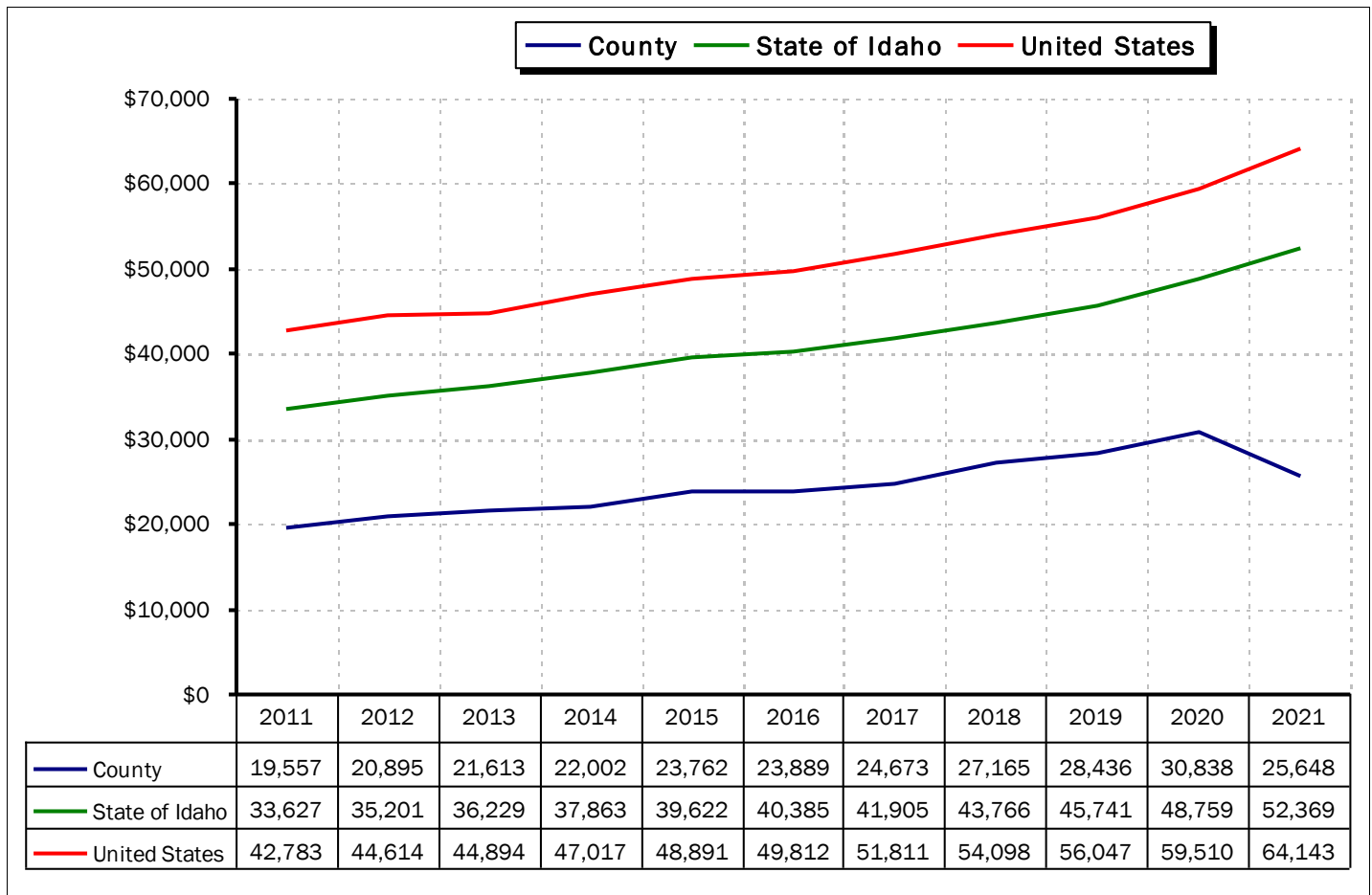
6. Top Employers, 2021

| Employer | Ownership | Employment Range |
|--------------------------------------|------------------|------------------|
| Brigham Young University-idaho | Private | 1,000 - 2,499 |
| Madison School District | Local Government | 500 - 999 |
| Madison Memorial Hospital | Local Government | 500 - 999 |
| Wal-mart | Private | 500 - 999 |
| Melaleuca | Private | 250 - 499 |
| Progrexion | Private | 250 - 499 |
| City Of Rexburg | Local Government | 250 - 499 |
| Sugar-salem School District | Local Government | 100 - 249 |
| Madison County | Local Government | 100 - 249 |
| The Homestead Assisted Living Center | Private | 100 - 249 |

NOTE: Only employers that have given the Department permission to release employment range data are listed.

Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

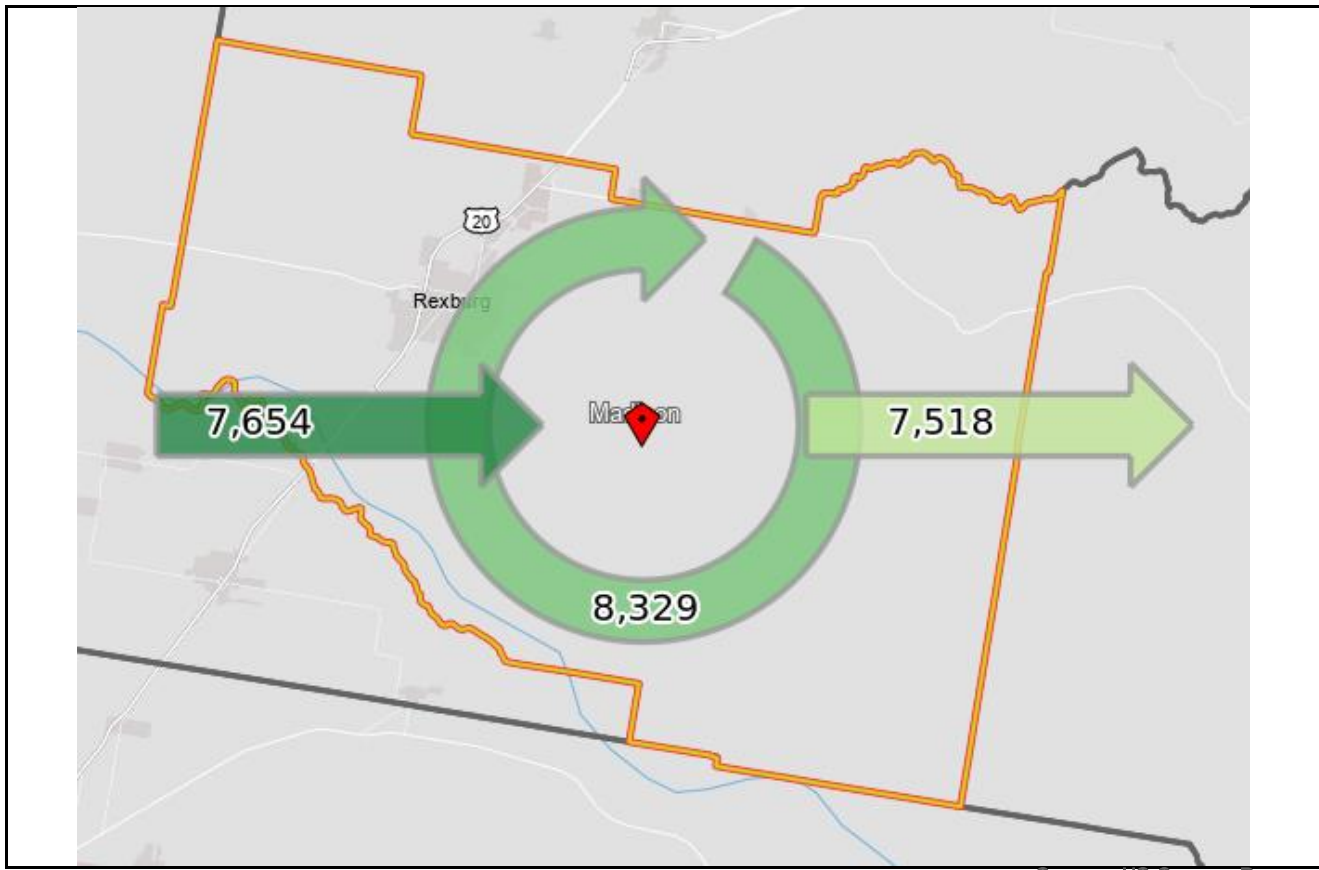
7. Real Per Capita Income, 2011 to 2021



Source: U.S. Bureau of Economic Analysis

8. Labor Force Commuting Patterns, 2020

It is estimated that 8,329 workers lived and worked in Madison County in 2020. Another 7,654 workers were employed in Madison County but lived outside, while 7,517 workers commuted to other counties for work.



Source: US Census Bureau

9. Top 10 Cities Where People Who Work in Madison County Live, 2020

| City of Residence | Count of All Jobs | Percentage of Total Jobs |
|-------------------|-------------------|--------------------------|
| Rexburg | 5,082 | 31.8% |
| Idaho Falls | 1,043 | 6.5% |
| St. Anthony | 518 | 3.2% |
| Sugar City | 473 | 3.0% |
| Pocatello | 324 | 2.0% |
| Ammon | 296 | 1.9% |
| Rigby | 274 | 1.7% |
| Blackfoot | 96 | 0.6% |
| Lincoln | 86 | 0.5% |
| Chubbuck | 83 | 0.5% |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

10. Top 10 Cities Where People Who Live in Madison County Work, 2020

| City of Employment | Count of All Jobs | Percentage of Total Jobs |
|--------------------|-------------------|--------------------------|
| Rexburg | 7,017 | 44.3% |
| Idaho Falls | 2,006 | 12.7% |
| Boise City | 499 | 3.1% |
| Sugar City | 332 | 2.1% |
| Pocatello | 324 | 2.0% |
| Rigby | 321 | 2.0% |
| Ammon | 235 | 1.5% |
| St. Anthony | 216 | 1.4% |
| Twin Falls | 156 | 1.0% |
| Meridian | 140 | 0.9% |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

For more Information, Contact:

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